

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

AS AT END OF	
CURRENT QUARTER	
30-Sep-07	
<u>RM'000</u>	
ASSETS	
Non-Current Assets	
Property, plant & equipment	2,869
Expressway development expenditure	924,447
Intangible asset	18
	<u>927,334</u>
Current Assets	
Receivables	371
Short term deposits	119,005
Cash and bank balances	1,272
	<u>120,648</u>
TOTAL ASSETS	<u>1,047,982</u>
EQUITY AND LIABILITIES	
Equity attributable to equity holders of parent	
Share capital	90,000
Share premium	53,633
Merger reserve	60,000
Accumulated losses	(262,104)
Total Equity	<u>(58,471)</u>
Non-current liabilities	
Borrowings	20,000
	<u>20,000</u>
Current Liabilities	
Borrowings	1,073,487
Payables and accruals	12,966
	<u>1,086,453</u>
Total liabilities	<u>1,106,453</u>
TOTAL EQUITY AND LIABILITIES	<u>1,047,982</u>
Net assets per share (RM)	(0.32)

(The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Group's Annual Audited Financial Statements for the year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED
30 SEPTEMBER 2007**

	INDIVIDUAL QUARTER	CUMULATIVE PERIOD
	CURRENT YEAR QUARTER	CURRENT YEAR TO DATE
	30-Sep-07	30-Sep-07
	<u>RM'000</u>	<u>RM'000</u>
Revenue	7,643	7,643
Expenses exclude finance cost and taxation	(4,759)	(4,759)
Other operating income	1,273	1,273
Profit from operations	4,157	4,157
Finance cost	(25,328)	(25,328)
Profit/(loss) from ordinary activities before taxation	(21,171)	(21,171)
Taxation		
- Company and subsidiary companies	(3)	(3)
Profit/(loss) after taxation	(21,174)	(21,174)
Net profit/(loss) for the period attributable to equity holders of the parent	<u>(21,174)</u>	<u>(21,174)</u>
Earnings/(loss) per share (sen)		
- basic	(11.76)	(11.76)
- diluted	(11.76)	(11.76)

(The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Group's Annual Audited Financial Statements for the year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements)

On 21 November 2008, the financial year of the Group was changed to end on 31 October commencing from financial period ending 31 October 2009 and thereafter, to end on 31 October of every subsequent year. For illustration purpose only, the results for the previous quarter ended 30 September 2007 and the preceding year ended 30 September 2007 are being attached as comparative figures.

TO: BURSA MALAYSIA SECURITIES BERHAD
FR: SILK HOLDINGS BERHAD (405897-V)

FAX NO: 03-2026 3670
FAX NO: 03-8921 0001

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Equity Holders of the Parent →				Total
	Share capital	Share premium	Merger reserve	Accumulated losses	
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
At 1 July 2007	90,000	53,633	60,000	(240,930)	(37,297)
Profit for the year	-	-	-	(21,174)	(21,174)
At 30 September 2007	<u>90,000</u>	<u>53,633</u>	<u>60,000</u>	<u>(262,104)</u>	<u>(58,471)</u>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Annual Audited Financial Statements for the year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER
ENDED 30 SEPTEMBER 2007

	3 MONTHS ENDED 30-Sep-07 RM'000
<u>Operating activity</u>	
Cash from operations	1,376
<i>Net cash flow from operating activity</i>	<u>1,376</u>
<u>Investing activities</u>	
Interest received	1,189
Proceeds from disposal of fixed assets	347
Purchase of property, plant and equipment	(16)
<i>Net cash flow from investing activities</i>	<u>1,520</u>
Changes in cash and cash equivalents	2,896
Cash and cash equivalents at beginning of the financial period	117,381
Cash and cash equivalents at end of the financial period	<u><u>120,277</u></u>
Cash and cash equivalents at end of the financial period comprise the following:-	
Short term deposits	119,005
Cash and bank balances	<u>1,272</u>
	<u><u>120,277</u></u>
(The Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Group's Annual Audited Financial Statements for the year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements)	